



# SEAHORSE®

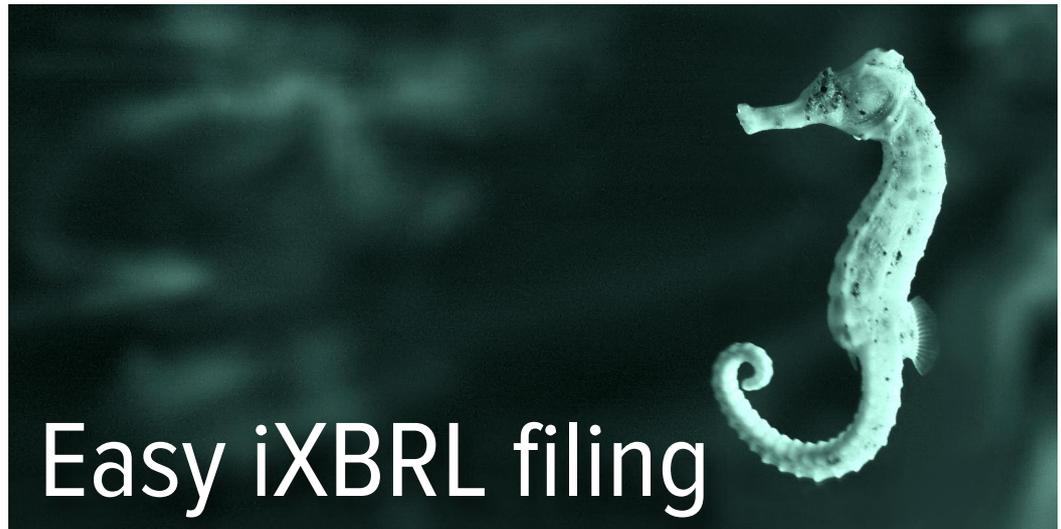
CONVERTING WORD/EXCEL ACCOUNTS TO iXBRL

**CoreFiling**  
Precision Reporting

## CORPORATION TAX FILING WITH REVENUE IRELAND

Submission of Financial Statements in Inline XBRL (iXBRL) format, which started in November 2012, will be mandatory for Corporation Tax filers by September 2013.

CoreFiling's Seahorse® provides the complete solution to the challenge of tagging, reviewing and validating your financial statements before submitting the full electronic filing via the Revenue On-line Service (ROS). Seahorse helps you to speed up the completion of your iXBRL filings.



- |   |  |
|---|--|
| ▶ No changes to the way you currently produce accounts            | ▶ Audit trail delivers inbuilt accountability and transparency       |
| ▶ No specific knowledge of iXBRL required                         | ▶ Saves time tagging in subsequent years                             |
| ▶ No software to install, run or maintain                         | ▶ Streamlines off-line review, including free-text explanatory notes |
| ▶ Takes less than half the time of manual 'drag and drop' systems | ▶ Fully compliant with Revenue mandate                               |
| ▶ Rapid and accurate; reduced risk of mis-tagging                 | ▶ Developed by the inventors of iXBRL                                |

## THE CHALLENGE

Meet the Revenue's mandate without changing working practices, by quickly converting existing Microsoft Word and Excel based accounts into iXBRL, in preparation for electronic filing via ROS.

## THE SOLUTION

Seahorse enables easy conversion of accounts from Word or Excel into the required iXBRL format. It bridges the chasm between IT and finance teams, simplifying compliance with Revenue requirements. It was designed for accountants, not iXBRL experts.

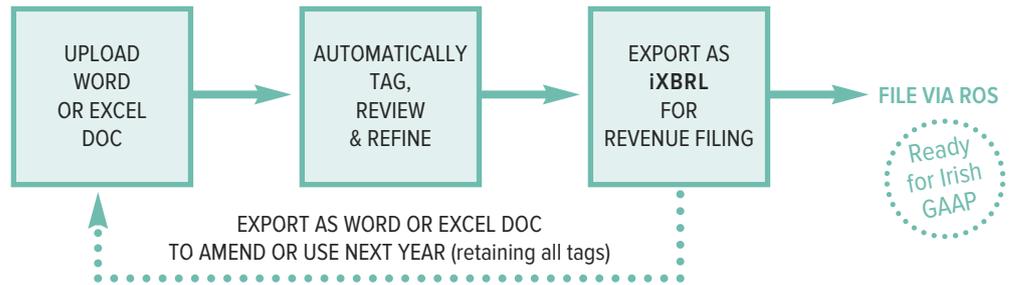
- ▶ Unique predictive tagging against the Irish GAAP and IFRS taxonomies
- ▶ Auto-tagging, suggestion-based approach for both individual concepts and text
- ▶ 'Traffic light' classification of tags to prioritise review activity
- ▶ Ability to amend the Word/Excel accounts document without losing any tags already applied
- ▶ Offline review via an Excel spreadsheet containing full details of tagging choices
- ▶ Ability to add comments to explain tagging decisions to aid the review process
- ▶ Intuitive split screen view for quick cross-referencing between tags, taxonomy and reference material
- ▶ Built-in validation of Inline XBRL conformance, and all Revenue validation rules for accounts
- ▶ Re-use of tagging decisions:
  - for speedier tagging in subsequent years
  - across similar company accounts (e.g. for companies within a group)
- ▶ Secure software service accessed via your web browser



SEAHORSE® IE 2013  
© Copyright 2013 CoreFiling

# SEAHORSE

DESIGNED FOR ACCOUNTANTS, NOT THE IT DEPARTMENT



## WHAT ARE XBRL AND iXBRL?

XBRL stands for 'eXtensible Business Reporting Language', which is the standard format for the markup of business and financial reports. Relevant text and numerical data is tagged so that it can be machine read.

CoreFiling devised and developed iXBRL as an open, internationally-recognised standard which allowed tax submissions to be processed by both computers and human reviewers in a single format. iXBRL answers some key challenges facing finance professionals and regulators: how to provide a simple, non-technical format for businesses to file financial information online, so that both parties have easy access to the same underlying structured information.

## HOW SEAHORSE WORKS

Securely accessed via a standard internet browser, Seahorse automatically tags the table, leaving you to review the tag choices. It also helps you to tag the free text held in your Word or Excel document, in line with the relevant taxonomy (Irish GAAP, IFRS etc.).

Its learning engine enables Seahorse to make smart, predictive tagging decisions, which are stored embedded in the Word or Excel document. Modifications can then be made to these existing documents to form the basis of future filings, without losing existing tags, for even faster tagging in subsequent years.

The software incorporates a 'traffic light' system to prioritise review activity, with an intuitive, split screen view for rapid cross-referencing of tags against the appropriate taxonomy. For organisations involved in large-scale tagging operations, where every tagging decision – including the decision not to tag content – must be justified, comments can be included to explain the reasoning behind those decisions. This can be exported as an Excel spreadsheet to simplify the review process.

## TAG

**SEAHORSE** The Last Word in iXBRL Filing

CoreFiling

Home > Filers > Filings > Users

user@example.com (Example Service Provider) | Account | Help | Logout

**BALANCE SHEET**  
31 December 2010

	Notes	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Debtors	5	39,896	69,896
Cash at bank and in hand		44,738	84,738
		155,632	154,634
<b>CREDITORS: Amounts falling due within one year</b>			
	6	112,121	(119,126)
<b>NET CURRENT ASSETS</b>		31,508	35,508
<b>NET ASSETS</b>		5,506	35,508
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	200	500
Share premium	8	(2,900)	293,900
Profit and loss account	9	358,812	(258,892)
<b>SHAREHOLDER'S FUNDS</b>	10	15,208	35,508

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1983 applicable to small companies.

Approved and authorised for issue by the board on 15 October 2011

7 / 13

**Review** << 26 of 98 >>

**Suggestions**

- 97.1% [MTS] Current assets
- 2.6% [MTS] Net assets (liabilities), including pension asset (liability)
- 0.1% [MTS] Debtors

**Concept**

Label Type [MTS] Current assets  
Instant / Monetary / Debit

**Tag Details**

Date  Start of Period  End of Period  
Sign As displayed

**Dimensions**

Dimension Set Operating activities, consolidated

Operating activities Total for all operating activities [default]

Consolidation Company [default]

Restatements Original amount [default]

Confirm Clear Cancel

Seahorse tags your document based on its experience of working with similar documents.

## ABOUT COREFILING

CoreFiling specialise in XBRL. The company invented the iXBRL format for HMRC, and this has now become an internationally recognised global standard. The directors and developers play active roles within the XBRL consortium, including key XBRL working groups.

For more than 10 years, CoreFiling have delivered straightforward solutions for regulators, accounting practices and businesses globally, through an uncompromising commitment to engineering excellence.

### UK

Osney Mead House  
Osney Mead  
Oxford  
OX2 0FA  
+44 1865 203 192

### AUSTRALIA

Studio 8  
13-29 Nichols Street  
Surry Hills  
NSW 2010  
+61 293 805 755

info@corefiling.com  
<http://www.corefiling.com>

## REFINE

Label	Period Type	Concept Type
[MTS] Address line 1	Duration	Text
[MTS] Address line 2	Duration	Text
[MTS] Address line 3	Duration	Text
[MTS] E-mail address	Duration	Text
Address of controlling party	Duration	Text
Address of parent of largest group	Duration	Text
Address of parent of smallest group	Duration	Text
Registered office address of unlimited company	Duration	Text
Registered or head office address of qualifying partnership	Duration	Text
[MTS] Principal location - city or town	Duration	Text

Selected Concept	
Label	[MTS] Address line 1
Type	Duration / Text
Documentation	First line of address

At any time you can make your own decisions and override any tags suggested by the system.

## THE INSIDE STORY

### WHY iXBRL IS THE STANDARD FOR BUSINESS REPORTING

Data standards in financial reporting enable businesses to easily benchmark, analyse and scrutinise their financial performance, their competitors' performance, as well as providing equal transparency to stakeholders and regulators; all of which are critical in risk avoidance and fraud prevention.

iXBRL provides the foundation for the next generation of interoperable accounting and performance reporting systems. It makes information accessible across organisational boundaries and will drive efficiency and transparency into reporting – well beyond the regulatory and compliance mandates being used by government agencies such as Revenue.

This standard brings accounting to the web in a new and easily accessible way: business people can read performance and financial reports on web pages; computer systems can consume the same data straight out of the same web pages. Both can then re-use and add value to that information; rapidly, accurately and with full fidelity to the original data source.

### FIND OUT MORE

CoreFiling provide the Seahorse iXBRL accounts conversion tool via a number of business partners.

For details of how to buy Seahorse, please see <http://www.corefiling.com/partners/seahorse>.